

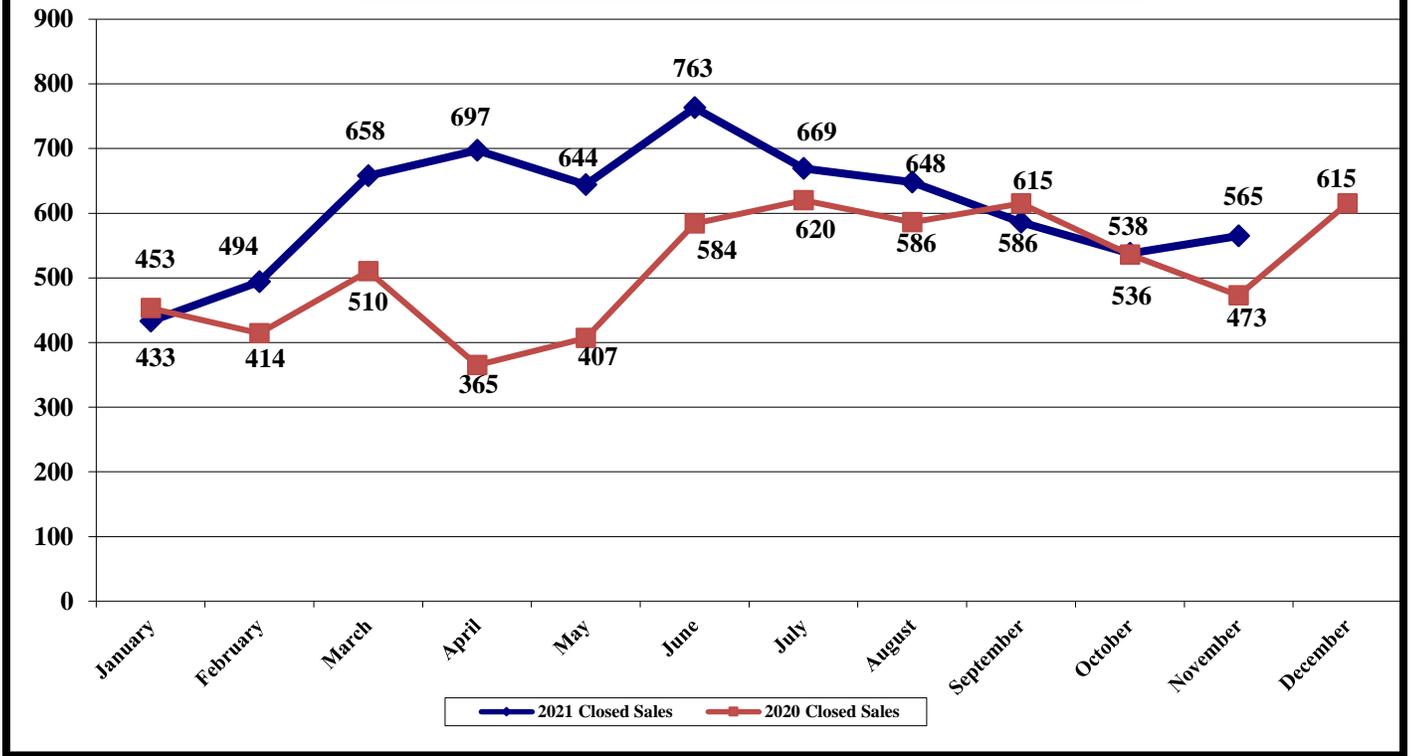


The Acadiana Residential Real Estate Market Report

January – November 2021

This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

Closed Residential Sales Reported to MLS
 All "GEO" Areas/Parishes
 January - November 2021 vs 2020



ALL "GEO" AREAS/PARISHES
 (Includes areas outside Lafayette Parish)

Outside Lafayette Parish

Nov. '21: 199
 Nov. '20: 153
 (% chg: +30.07%)

Number of Closed Home Sales Reported to MLS, November 2021: 565
Number of Closed Home Sales Reported to MLS, November 2020: 473
 (% change for November: +19.45%)

(% change from October 2021: +05.02%)

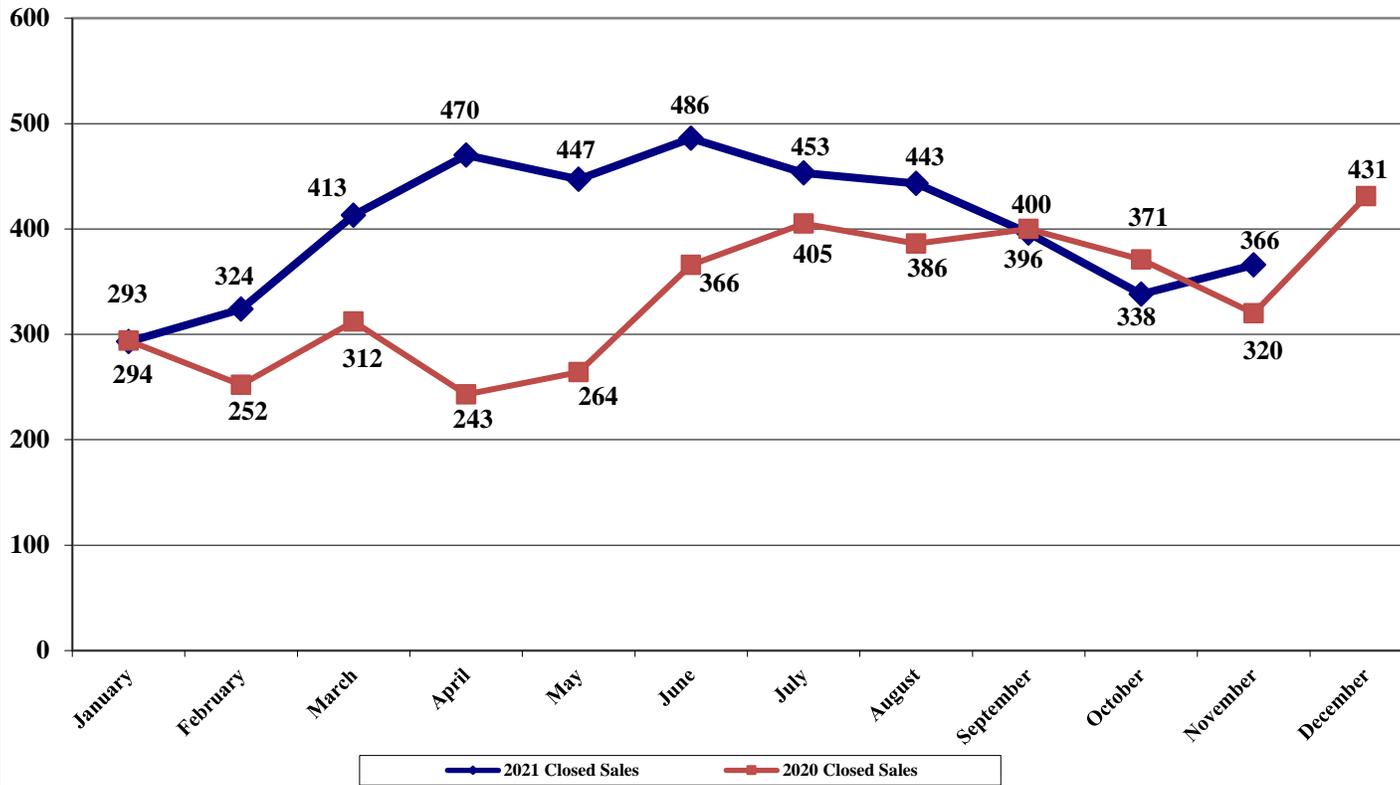
'21: 2,266
 '20: 1,950
 (% chg: +16.21%)

Cumulative total, January – November 2021: 6,695
Cumulative total, January – November 2020: 5,563
 (% cumulative change: +20.35%)

Average Days on Market, January - November 2021: 47
Average Days on Market, January - November 2020: 85
 (Change for January - November: -38 days)

<u>Current Sales Compared to Past Years:</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
(2021 sales outside Lafayette Parish as compared to prior year's sales)	1,518	1,470	1,509	1,610	1,762	2,019
	+49.28%	+54.15%	+50.17%	+40.75%	+28.60%	+12.23%

**Closed Residential Sales Reported to MLS
Lafayette Parish Only
January - November 2021 vs. 2020**



**LAFAYETTE PARISH
(Excludes "GEO" areas outside Lafayette Parish)**

New Const. Re-sales

11/21: 83 283
 11/20: 80 240
 +03.75% +17.92%

**Number of Closed Home Sales Reported to MLS, November: 2021: 366
 Number of Closed Home Sales Reported to MLS, November: 2020: 320
 (% change for November: +14.38%)**

(% change from October 2021: +08.28%)

New Const. Re-sales

'21: 1,026 3,403
 '20: 858 2,755
 +19.58% +23.52%

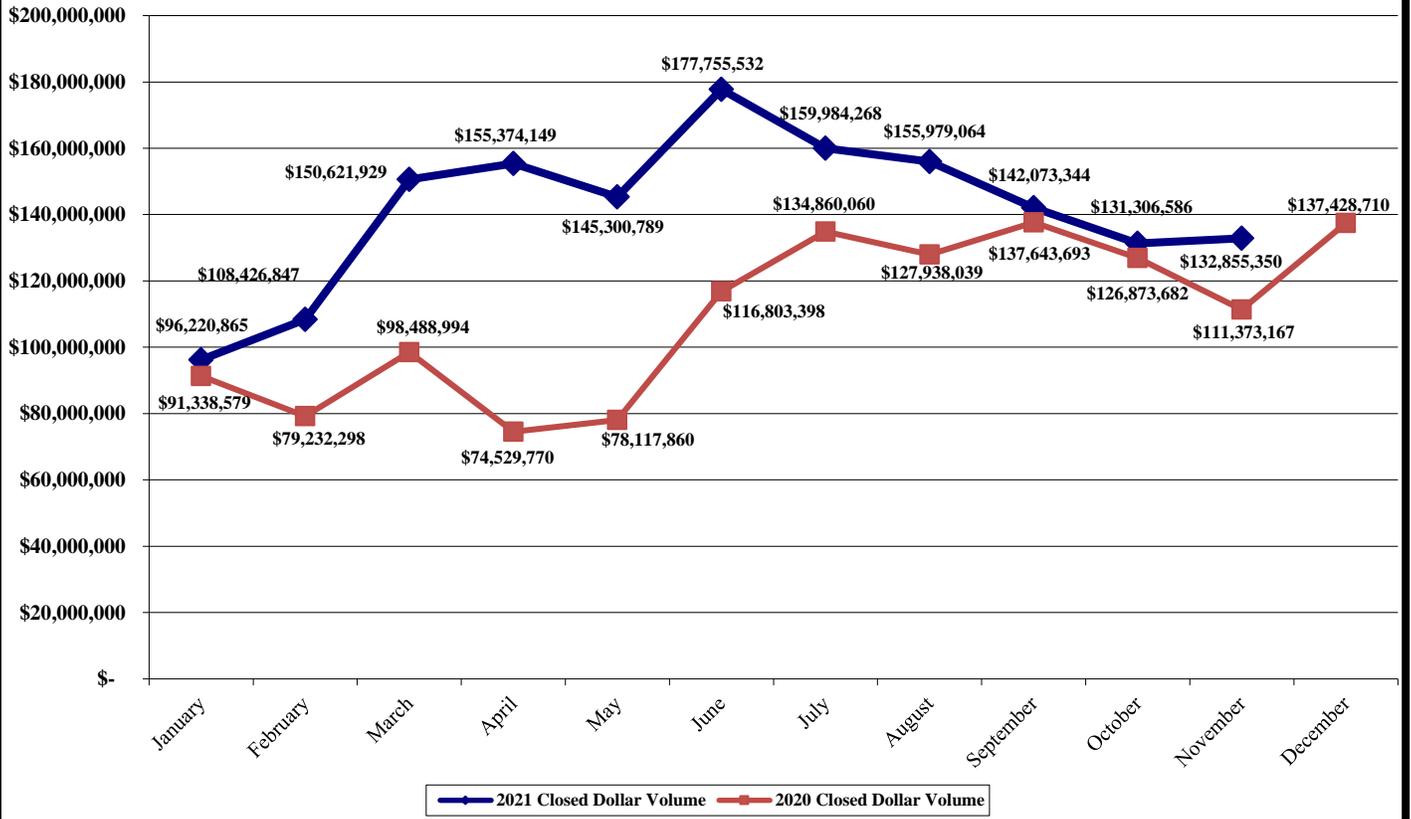
**Cumulative total, January – November 2021: 4,429
 Cumulative total, January – November 2020: 3,613
 (% cumulative change: +22.59%)**

'21: 47 days 34 days
 '20: 92 days 70 days
 -45 days -36 days

**Average Days on Market, January – November 2021: 36
 Average Days on Market, January – November 2020: 75
 (Change for January - November: -39 days)**

<u>Current Sales Compared to Past Years:</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
(2021 Lafayette Parish sales as compared to prior year's sales)	3,018	3,056	2,901	2,974	3,132	3,146
	+46.75%	+44.93%	+52.67%	+48.92%	+41.41%	+40.78%

**Dollar Volume of Closed Sales Reported to MLS
All "GEO" Areas/Parishes
January - November 2021 vs. 2020**



**ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)**

Outside Laf. Parish

11/21: \$ 35,824,848
11/20: \$ 29,673,085
 (% chg.: +20.73%)

Dollar Volume of Closed Residential Sales, November 2021: \$132,855,350
Dollar Volume of Closed Residential Sales, November 2020: \$111,373,167
 (% change for November: +19.29%)
 (% change from October 2021: +01.18%)

'21: \$401,701,088
'20: \$307,069,975
 (% chg.: +30.82%)

Cumulative total January – November 2021: \$1,555,898,723
Cumulative total January – November 2020: \$1,177,199,540
 (% cumulative change: +32.17%)

'21: \$177,273
'20: \$157,471
 (% chg.: +12.58%)

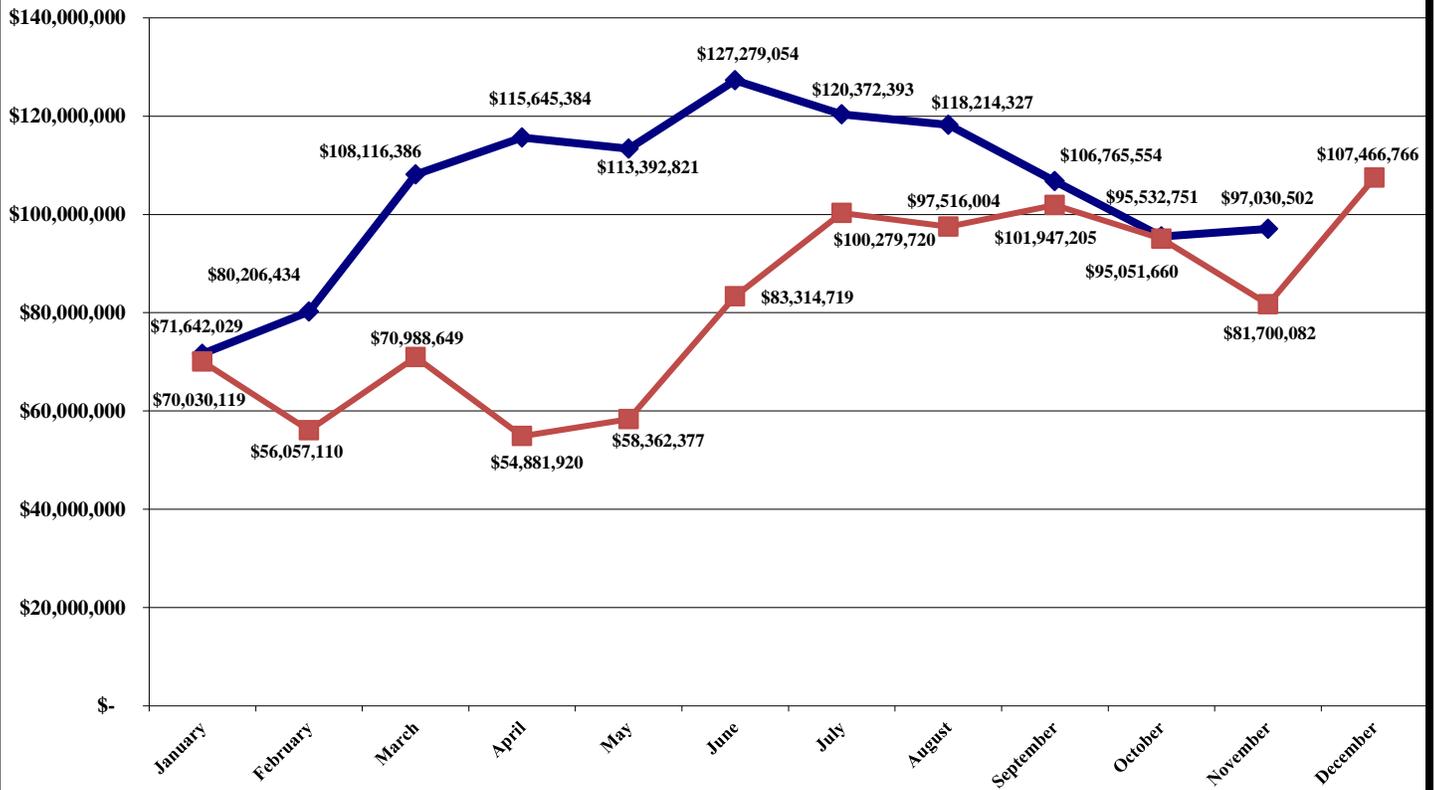
Average Sale Price, January - November 2021: \$232,397
Average Sale Price, January - November 2020: \$211,612
 (% change in Average Sale Price: +09.82%)

Median Sold Price, January - November 2021: \$208,100
Median Sold Price, January - November 2020: \$186,000
 (% change in Median Sold Price: +11.88%)

% of List Price to Sale Price, January - November 2021: 98.04%
% of List Price to Sale Price, January - November 2020: 97.21%

Current \$ vol. compared to past years: 2014 2015 2016 2017 2018 2019
 (2021 \$ vol. outside Lafayette Parish \$208,162,656 \$200,261,396 \$202,265,187 \$218,436,958 \$233,002,295 \$290,647,839
 as compared to past years.) +92.97% +100.59% +98.60% +83.90% +72.40% +38.21%

Dollar Volume of Closed Residential Sales
Lafayette Parish Only
January - November 2021 vs. 2020



LAFAYETTE PARISH

(Excludes "GEO" areas outside of Lafayette Parish)

New Const.

Re-sales

11/21: \$24,890,571

\$72,139,931

11/20: \$19,549,108

\$62,150,974

+27.32%

+16.07%

New Const.

Re-sales

'21: \$279,079,280

\$875,118,355

'20: \$220,975,869

\$649,153,696

+26.29%

+34.81%

'21: \$272,007

\$257,160

'20: \$257,547

\$235,627

+05.61%

+09.14%

'21: \$240,617

\$216,500

'20: \$220,877

\$195,000

+08.94%

+11.03%

'21: 100.00%

97.98%

'20: 99.74%

97.00%

Dollar Volume of Closed Residential Sales, November 2021: \$97,030,502

Dollar Volume of Closed Residential Sales, November 2020: \$81,700,082

(% change for November: +18.76%)

(% change from October 2021: +01.57%)

Cumulative total January – November 2021: \$1,154,197,635

Cumulative total January – November 2020: \$ 870,129,565

(% cumulative change: +32.65%)

Average Sale Price, January - November 2021: \$260,600

Average Sale Price, January - November 2020: \$240,832

(% change in Average Sale Price: +08.21%)

Median Sold Price, January – November 2021: \$225,000

Median Sold Price, January – November 2020: \$205,000

(% change in Median Sold Price: +09.76%)

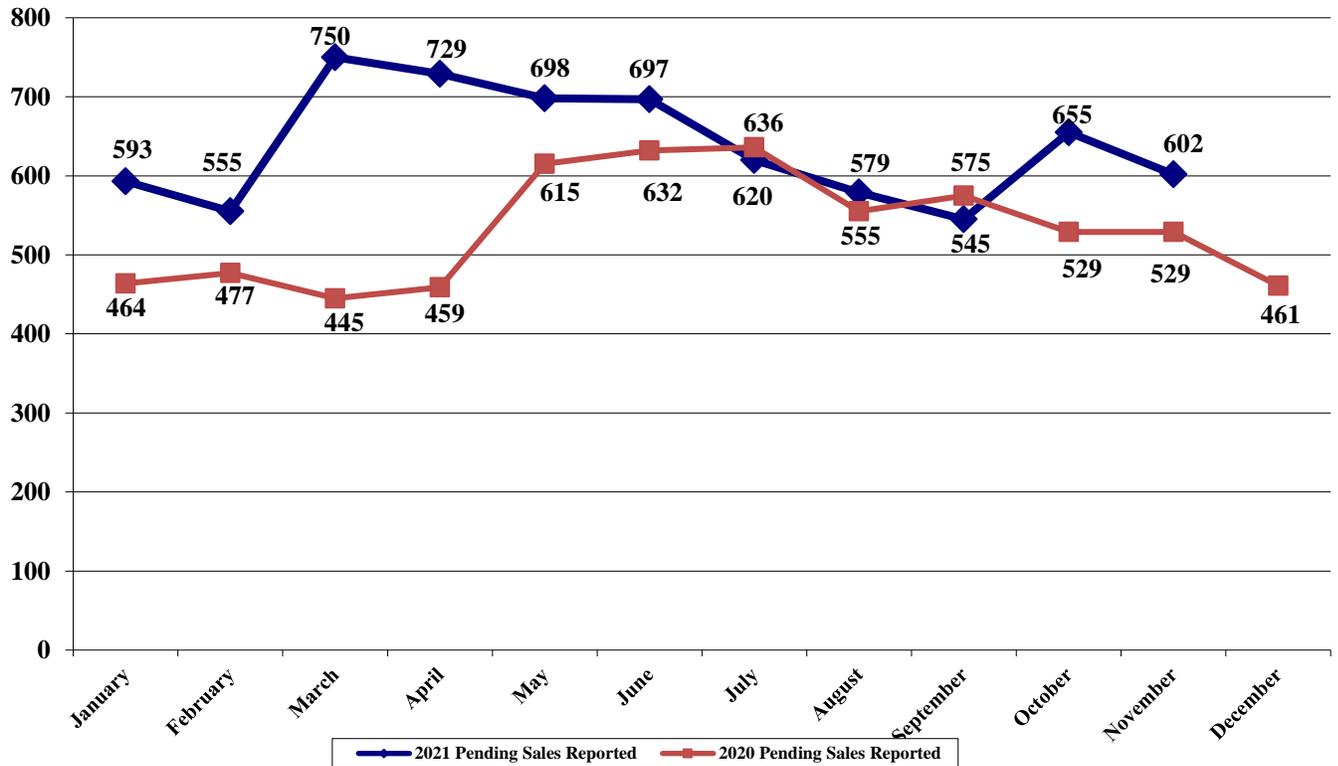
% of List Price to Sale Price, January - November 2021: 98.46%

% of List Price to Sale Price, January - November 2020: 97.68%

Current Sales Compared to Past Years:
 (2021 Lafayette Parish dollar volume
 as compared to prior years)

	2014	2015	2016	2017	2018	2019
\$670,722,212	\$696,362,268	\$640,048,906	\$644,721,351	\$698,564,430	\$710,941,244	
+72.08%	+65.75%	+80.33%	+79.02%	+65.22%	+62.35%	

Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January - November 2021 vs. 2020



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Pending sales as of December 7, 2021

Outside Lafayette Parish

Nov. '21: 197
 Nov. '20: 159
 (% chg: +23.90%)

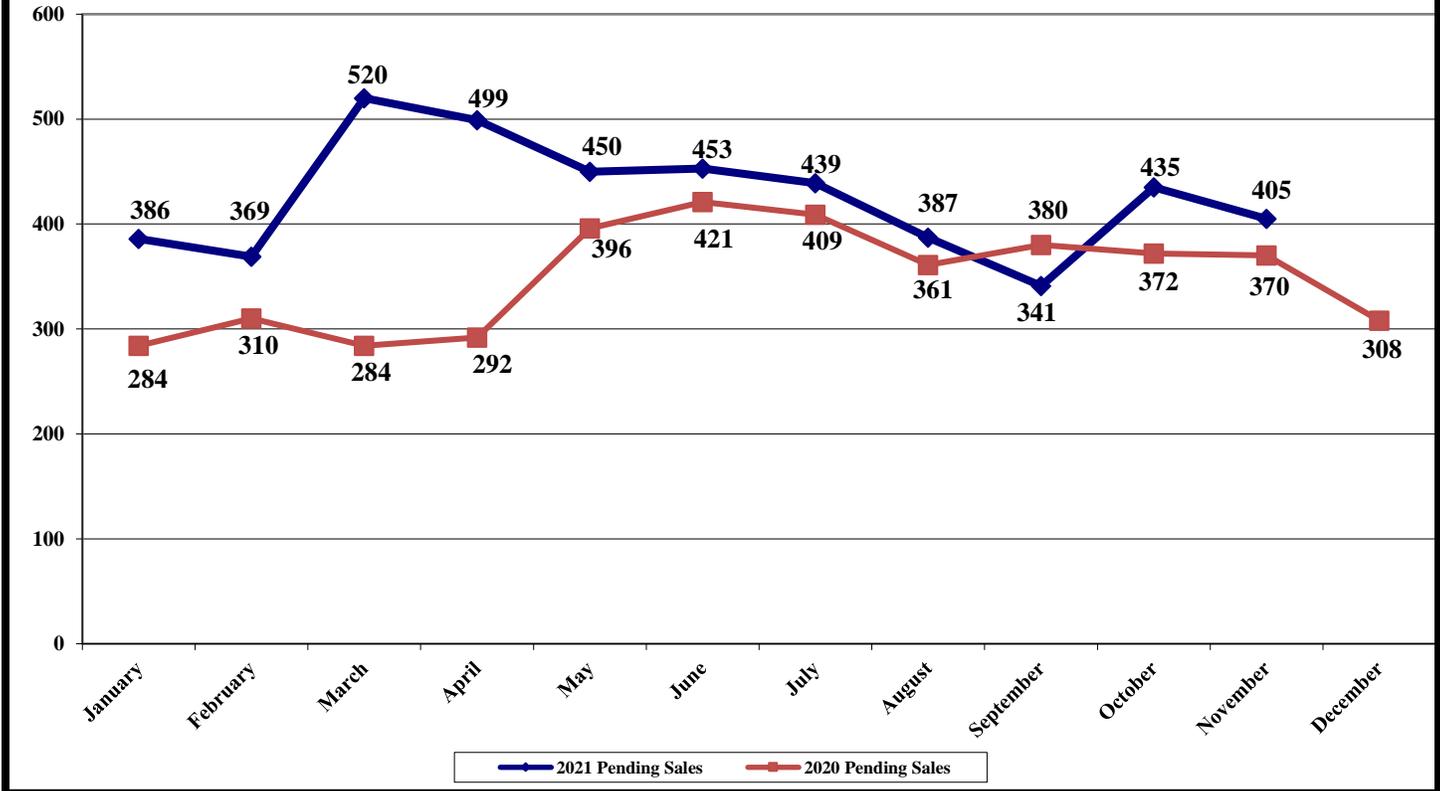
Number of Pending Home Sales Reported to MLS, November 2021: 602
Number of Pending Home Sales Reported to MLS, November 2020: 529
 (% change for November: +13.80%)

(% change from October 2021: -08.09%)

'21: 2,339
 '20: 2,034
 (% chg: +15.00%)

Cumulative total, January – November 2021: 7,023
Cumulative total, January – November 2020: 5,913
 (% cumulative change: +18.77%)

Pending Residential Sales Reported to MLS
Lafayette Parish Only
January - November 2021 vs. 2020



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

Pending sales as of December 7, 2021

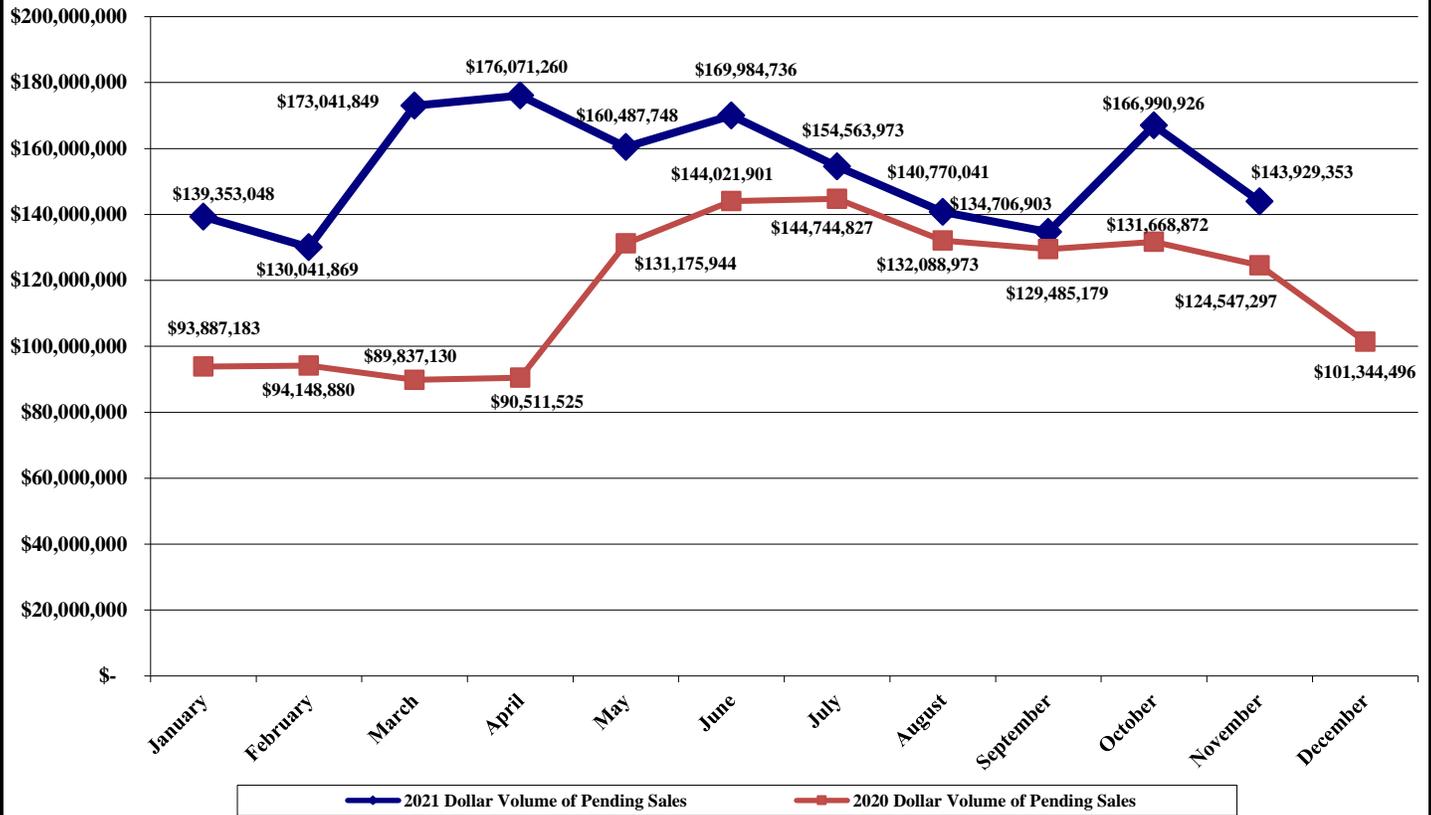
<u>New Const.</u>	<u>Re-sales</u>
11/21: 128	277
11/20: 95	275
+34.74%	+00.73%

Number of Pending Home Sales Reported to MLS, November 2021: 405
Number of Pending Home Sales Reported to MLS, November 2020: 370
 (% change for November: +09.46%)
 (% change from October 2021: -06.90%)

<u>New Const.</u>	<u>Re-sales</u>
'21: 1,222	3,462
'20: 952	2,927
+28.36%	+18.28%

Cumulative total, January – November 2021: 4,684
Cumulative total, January – November 2020: 3,879
 (% cumulative change: +20.75%)

Dollar Volume of Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
 January - November 2021 vs 2020



ALL "GEO" AREAS/PARISHES
 (Includes "GEO" areas outside of Lafayette Parish)

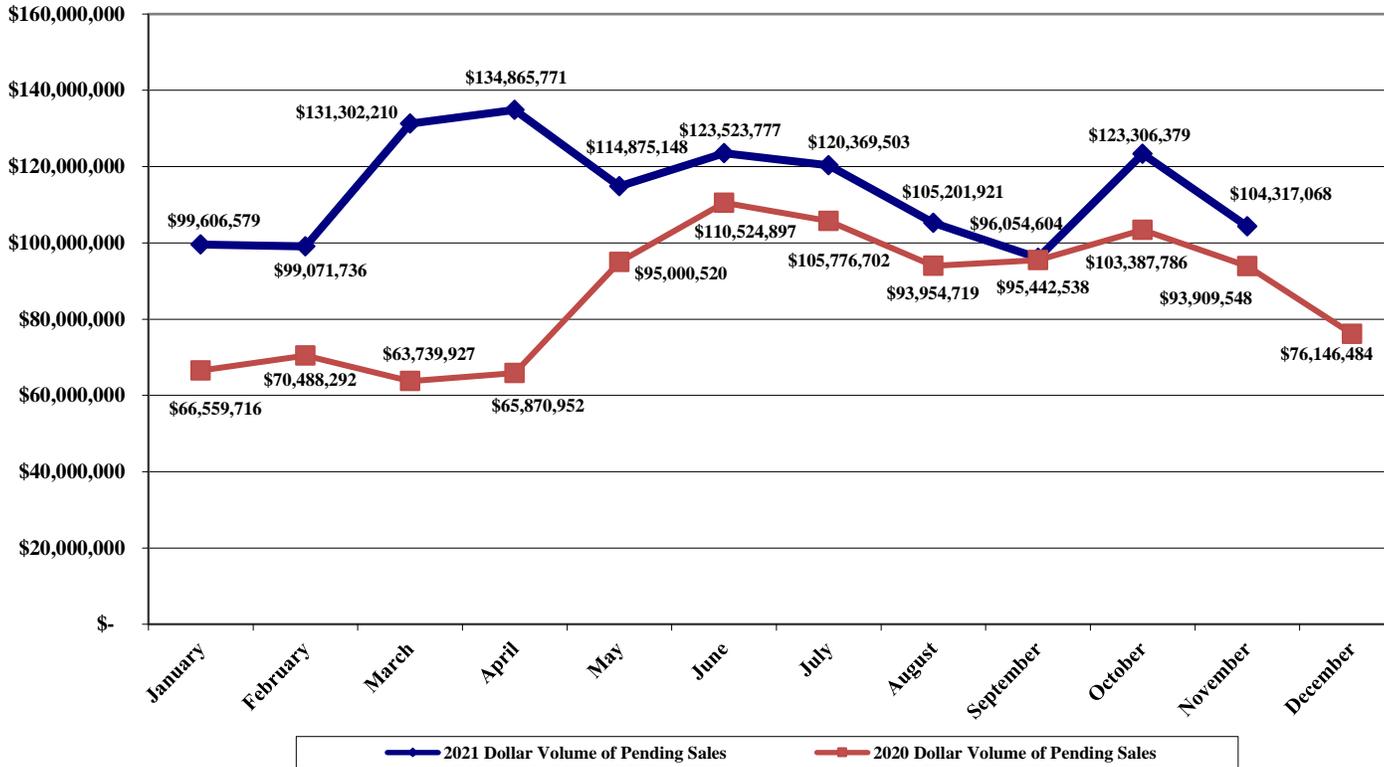
Pending sale dollar volume as of December 7, 2021

Dollar Volume of Pending Home Sales, November 2021: \$143,929,353
Dollar Volume of Pending Home Sales, November 2020: \$124,547,297
 (% change for November: +15.56%)

(% change from October 2021: -13.81%)

Cumulative total, January – November 2021: \$1,689,941,706
Cumulative total, January – November 2020: \$1,305,758,811
 (% cumulative change: +29.42%)

Dollar Volume of Pending Residential Sales
Lafayette Parish Only
January - November 2021 vs 2020



LAFAYETTE PARISH
(Excludes “GEO” areas outside of Lafayette Parish)

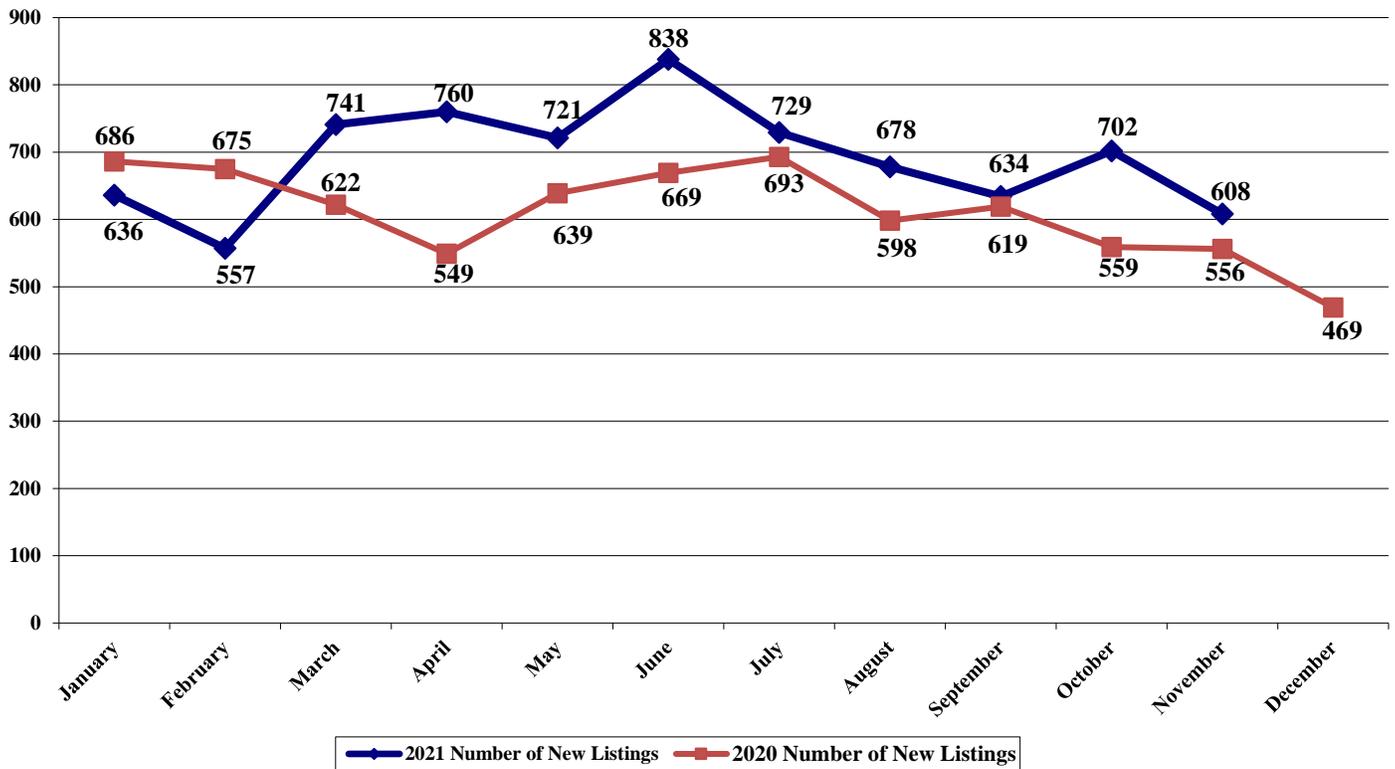
Pending sale dollar volume as of December 7, 2021

Dollar Volume of Pending Home Sales, November 2021: \$104,317,068
Dollar Volume of Pending Home Sales, November 2020: \$ 93,909,548
(% change for November: +11.08%)

(% change from October 2021: -15.40%)

Cumulative total, January – November 2021: \$1,252,494,696
Cumulative total, January – November 2020: \$ 964,655,597
(% cumulative change: +29.84%)

Number of New Residential Listings Reported to MLS
 All "GEO" Areas/Parishes
 January - November 2021 vs. 2020



ALL "GEO" AREAS/PARISHES
 (Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

New listing count as of December 7, 2021

Nov. '21: 213
 Nov. '20: 194
 (% chg: +09.79%)

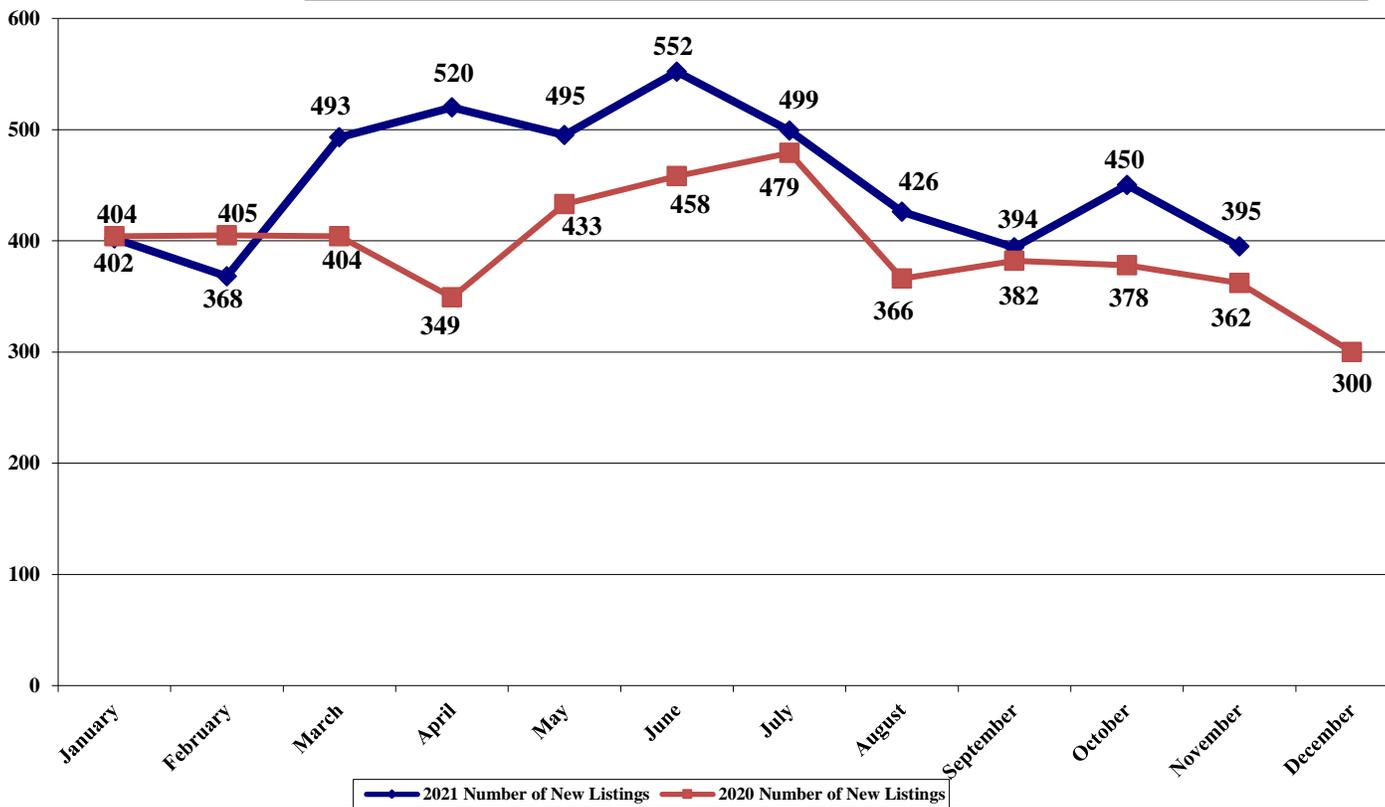
Number of New Residential Listings Reported to MLS, November 2021: 608
Number of New Residential Listings Reported to MLS, November 2020: 556
 (% change for November: +09.35%)

(% change from October 2021: -13.39%)

'21: 2,610
 '20: 2,446
 (% chg: +06.70%)

Cumulative total, January – November 2021: 7,604
Cumulative total, January – November 2020: 6,867
 (% cumulative change: +10.73%)

Number of New Residential Listings Reported to MLS
Lafayette Parish Only
January - November 2021 vs. 2020



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

New listing count as of December 7, 2021

<u>New Const.</u>	<u>Re-sales</u>
11/21: 128	267
11/20: 117	245
+09.40%	+08.98%

Number of New Residential Listings Reported to MLS, November 2021: 395
Number of New Residential Listings Reported to MLS, November 2020: 362
(% change for November: +09.12%)

(% change from October 2021: -12.22%)

'21: 1,299	3,695
'20: 1,002	3,419
+29.64%	+08.07%

Cumulative total, January – November 2021: 4,994
Cumulative total, January – November 2020: 4,421
(% cumulative change: +12.96%)

<u>Comparison to Past Years:</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
#New Listings Taken	3,975	4,325	4,391	4,645	4,867	4,383	4,421	4,994
# Sold	3,018	3,056	2,901	2,974	3,132	3,146	3,613	4,429
Ratio: New Listings/Sold	1.32:1	1.41:1	1.51:1	1.56:1	1.55:1	1.39:1	1.22:1	1.13:1
2021 % +/- over	+25.64%	+15.47%	+13.73%	+07.51%	+02.61%	+13.94%	+12.96%	